2015 6 23

150725 “ ” “

” “ ” 2015 7 10

2015 9 21

1

1

2 = ×

3 = × 4

= ×

/ ≥ 100% /

/

150%

× 150%

= - -

-

2015 2017

2017

/ 70% / 150%

2011 2014

2015

2017

2017 /

2011 2014 /

150%

	2015 -2017
	35%-65%
	7%-9%
	0.30%-0.35%
	10%
/	150%

1

8%

3 0.43%-0.55%

0.30%-0.35%

4

10%

5 /

/

150% 100%

1

2015 2017

65% 35% 35% 2014 1,242.87

2015 2016 2017

2,050.74 2,768.50 3,737.48

2

4 -	61,522	83,055	112,124
	1.00%	1.00%	1.00%
	3.00%	3.00%	3.00%
5 -	153,806	207,638	280,311
	5.00%	5.00%	5.00%
	1.50%	1.50%	1.50%
6	32,812	44,296	59,800
	8.00%	8.00%	8.00%
	0.20%	0.20%	0.20%
	546,523	**737,806**	**996,038**

/

2015 2017

	2015E	2016E	2017E
	278,751	338,751	418,751
	20.00%	20.00%	20.00%
	75,600	81,648	88,997
	10.00%	10.00%	10.00%
	40,000	80,000	100,000
	10.00%	10.00%	10.00%
	15,000	30,000	40,000
	20.00%	20.00%	20.00%
	409,352	**530,400**	**647,748**

2

10%

	2015E	2016E	2017E

	31,942	31,942	31,942
	15.00%	15.00%	15.00%

4

2017 **10.03**

150% **/** **15.05**

= - -

-

2015 3 31 30.55

34.98

24.95

10.03 /

150% 52.47

34.98 150% 2015 3 31 30.55

21.92

2015 3 31 / 74.84%

/ 70%

30% 31.32

0.7 32

2011 2014 2015

2015 2017 65% 42% 42%

2014 1,242.87 2015

2016 2017 2,050.74 2,919.09

4,155.11

2011

2015 2017

1

2

	2015E	2016E	2017E
1	134,843	191,939	273,212
	9.75%	9.75%	9.75%
	0.67%	0.67%	0.67%
2	522,298	743,455	1,058,255
	32.56%	32.56%	32.56%
	0.78%	0.78%	0.78%
	657,141	**935,394**	**1,331,467**

2

PE

\- -

6

	2015E	2016E	2017E
1	242,599	345,323	491,542
	41.15%	41.15%	41.15%

	2015E	2016E	2017E
	27.38%	27.38%	27.38%
	58,314	**58,314**	**58,314**

4

2017 **8.37**

150% **/** **12.56**

= - -

-

2015 3 31 30.55

36.25 27.88

8.37

/ 150%

54.37 36.25 150% 2015 3 31

30.55

23.82

2011 2014 / 79.16% 72.45%

76.69% 73.97% 2011 2014 / 75.57%

31.52

23.82 75.57% 32

2

	2015-06-30	2014-12-31	2013-12-31	2012-12-31
	24.42%	10.41%	10.68%	8.37%
	14.76%	10.87%	11.01%	10.96%

2005

2010

2015 9 22